

VIMANA Presents at Global Aerospace Summit

April 30, 2018 – Redwood City, CA – VIMANA Global, whose turnkey solutions fuse aerospace design with blockchain technology, participated in this week's Global Aerospace Summit.

The Summit, which runs from April 30th to May 1st, brings together 1,000 leaders from business, government, and the military to define the future of the aerospace, aviation, defense, and space industry. The focus of this year's Summit is what the aerospace industry means for people. In a time of international unpredictability, the Summit will look at what manufacturers, airlines, and policymakers need to do to enable people to thrive in a data-driven, digital world.

VIMANA took part in one of Summit's major workshops. The focus of the workshop was to understand the potential of blockchain technology and identify the quick wins for deployment in the aerospace sector. Topics discussed included:

- How can blockchain technology speed things up and lower costs?
- In the long run, how will blockchain enable better decision making for complex aerospace products, deep supply chains, and aftermarkets?
- What are the most significant hurdles for implementation, and where can the biggest gains be made by early adopters?
- How will blockchain technology help aeronautic companies and organizations share data and information confidentially and securely with their partners?

These are all issues VIMANA addresses with the VIMANA Blockchain Airspace, which uses blockchain technology to operate its vertical take-off and landing autonomous aerial vehicles (VTOL AAVs) and enable blockchain applications in the air.

"We have a vision to provide a turnkey solution to governments to use urban airspace to alleviate traffic congestion in Smart Cities," said Evgeny Borisov, the CEO of VIMANA Global. "Our blockchain technology enables peer-to-peer exchanges of data to occur without verification from a central authority, making it a natural solution for an airspace network. Each AAV represents a blockchain node, running protocols that communicate with other vehicles, and ground-based nodes, to ensure the safe and seamless operation of numerous aircraft."

About VIMANA Global

VIMANA Global's turnkey solutions fuse aerospace design with blockchain technology. A team of aerospace engineers led by VIMANA Global CEO Evgeny Borisov has developed VTOL AAVs that lay the foundation for a facilities-based Blockchain-in-the-sky network. VIMANA is destined to become the backbone of Smart City Blockchain Airspace network that would host other AAVs, unmanned aerial vehicle (UAVs) and airspace-specific blockchain applications.

VIMANA seeks to enable the Blockchain Airspace market by launching a Smart City-specific, integrated, turnkey urban air mobility (UAM) solution. VIMANA's innovations deliver the technology that would enable unmanned flights, ubiquitous communication, and transactions around the globe. For more information, visit www.vimana.global.